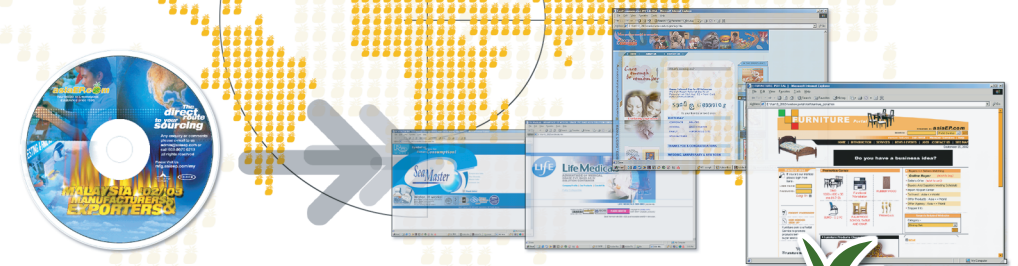


# PROSPECTUS



**asiaEP Bhd**



MSC-Status  
Company

(Company Number 253387-W)

(Incorporated in Malaysia under the Companies Act, 1965)

**PUBLIC ISSUE OF 60,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.30 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION COMPRISING :**

- 2,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE PUBLIC;
- 6,500,000 NEW ORDINARY SHARES OF RM0.10 EACH BY WAY OF CALL OPTION TO EXISTING CALL OPTION HOLDERS;
- 47,500,000 NEW ORDINARY SHARES OF RM0.10 EACH FOR PLACEMENT TO SELECTED INVESTORS; AND
- 4,000,000 NEW ORDINARY SHARES OF RM0.10 EACH FOR ALLOCATION TO ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF ASIAEP BERHAD

**IN CONJUNCTION WITH ITS LISTING ON THE MESDAQ MARKET OF THE KUALA LUMPUR STOCK EXCHANGE**

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 3 OF THIS PROSPECTUS.**

Adviser, Managing Underwriter, Placement Agent & Sponsor

**K & N KENANGA BHD**  
Company No. 15678-H

PLACEMENT AGENTS

**AFFIN-UOB SECURITIES**

**AFFINMERCHANT BANK**

**AmSecurities Sdn Bhd**

THIS PROSPECTUS IS DATED 26 DECEMBER 2003

**asiaEP Bhd**



MSC-Status  
Company

(Company Number 253387-W)

18 & 20, Jalan TK2/1C,  
Taman Kinrara Seksyen 2,  
47100 Puchong,  
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